

Borrower / Contact Information	<p>Beloit College</p> <p>John Nicholas</p> <p>V.P. for Administration & Treasurer</p> <p>700 College Street</p> <p>Beloit, WI 53511</p> <p>608-363-2250 Phone</p> <p><i>nicholas@beloit.edu</i></p>
Underwriter / Contact Information	<p>Robert W. Baird</p> <p>John Mehan</p> <p>777 E. Wisconsin Ave.</p> <p>Milwaukee, WI 53202</p> <p>414-765-3719 Phone</p> <p><i>jmehan@rwbaird.com</i></p>
Bond Counsel / Contact Information	<p>Jennifer Powers</p> <p>Partner</p> <p>Quarles & Brady</p> <p>411 E. Wisconsin Ave.</p> <p>Milwaukee, WI 53202</p> <p>414-277-5141 Phone</p> <p><i>jvp@quarles.com</i></p>
Estimated Amount	\$ 32,000,000; 30,000,000
Interest Rate (Fixed or Variable)	Fixed; Variable
Credit (Unrated, Rated, Letter of Credit or Insured)	Rated; Letter of Credit
Purpose	Refinancing; New Money
Maturity	Up to 30- Years
Security Offered to Bondholders	Master Indenture Secured by a First Mortgage; Letter of Credit
Estimated Pricing Date	March 24; April 27, 2010