

Wisconsin Health & Educational, & Research Public (Long Term Debt) Bond Ratings

As of January 1, 2012

Health Care	Location	Standard & Poor's	Moody's	Fitch
Agnesian Healthcare	Fond Du Lac	A- positive	A3 positive	NR
Alexian Brothers Health System	Various Multi-state	NR	A3 stable	A- stable
Ascension Health Care	Various Multi-state	AA+ stable	Aa1 negative	AA+ stable
Aspirus Health System	Various Statewide	A stable	A2 positive	NR
Aurora Health Care	Various Statewide	NR	A3 stable	A stable
Bellin Health System	Green Bay	A stable	A2 stable	NR
Beloit Memorial Hospital	Beloit	NR	NR	A- stable
Blood Center of Wisconsin	Milwaukee	A- stable	NR	NR
Children's Hospital of Wisconsin	Milwaukee	AA- stable	Aa3 stable	NR
Divine Savior Healthcare	Portage	BBB stable	NR	NR
Essentia Health System	Various Multi-state	A stable	NR	A- stable
Fort Health Care	Fort Atkinson	BBB + stable	NR	NR
Franciscan Sisters Christian Charity	Manitowoc	BBB+ positive	NR	NR
Froedtert & Community Obligated Group	Milwaukee	AA- stable	NR	AA- stable
Gundersen Lutheran	La Crosse	A + negative	A1 negative	A+ stable
Hospital Sisters Service	Various Multi-state	AA- stable	A1 stable	AA- stable
Howard Young Medical Center	Woodruff	BBB+ stable	NR	NR
Marshfield Clinic	Various Statewide	BBB+ stable	NR	NR
Mayo Foundation	Various Multi-state	AA stable	Aa2 stable	NR
Mercy Health System	Janesville	NR	A2 stable	NR
Meriter	Madison	A+ stable	A1 stable	NR
Milwaukee Catholic Home	Milwaukee	NR	NR	A- stable
Ministry Health Care	Various Statewide	A+ stable	NR	NR
Monroe Clinic	Monroe	NR	A3 stable	A- stable
ProHealth Care	Waukesha	A+ negative	A1 stable	NR
Riverview Hospital Association	Wisconsin Rapids	A stable	NR	NR
SSM Health Care	Various Multi-state	AA- stable	NR	AA- stable
ThedaCare	Various Statewide	NR	A1 stable	AA- stable
Three Pillars	Dousman	NR	NR	A- stable
United Health System	Kenosha	A stable	NR	NR
Upland Hills Health	Dodgeville	BBB stable	NR	BBB+ stable
UW Hospital & Clinics	Madison	A+ positive	A1 positive	NR
Vernon Memorial Healthcare	Viroqua	BBB –positive	NR	NR
Watertown Memorial Hospital	Watertown	BBB+ stable	NR	NR
Wheaton Franciscan Services	Various Statewide	BBB+ stable	Baa2 stable	NR
Higher Education		Standard & Poor's	Moody's	Fitch
Beloit College	Beloit	NR	Baa 2 negative	NR
Carroll University	Waukesha	BBB positive	NR	NR
Concordia University	Mequon	NR	Baa1 stable	NR
Lawrence University	Appleton	NR	Baa1 stable	NR
Marquette University	Milwaukee	NR	A2 stable	NR
Medical College of Wisconsin	Milwaukee	A+ stable	A1 stable	NR
Research		Standard & Poor's	Moody's	Fitch
WI Alumni Research Foundation	Madison	AAA stable	NR	NR